



### Moncla companies win safety award



Moncla accepts an award from Burlington Resources for exceptional safety on nine completion projects. From left are John Vidrine, Moncla HSE Director; Charlie Moncla, President; Paul Espenan, EH&S Advisor, Burlington Resources; Bobby Jackson, Burlington Drilling Foreman; and Alan Broussard, Burlington Drilling Superintendent.

**MONCLA WELL SERVICE** and **Moncla Marine LLC**, providers of workover and completion rigs, have been recognized for its exceptional safety and environmental performance by Burlington Resources. In a recently-ended 12 month period, Moncla provided completion services for the operator on nine Moncla

rigs, working more than 44,000 man hours without an OSHA recordable incident. Of all contractors working for Burlington's Mid-Continent Division with similar classification, Moncla performed the most man hours without injury, according to Moncla. ■

### Transocean wins long-term drilling contracts from ONGC of India and Norwegian consortia

**TRANSOCEAN INC'S** semisubmersible Transocean Leader was awarded a one-year contract from **Statoil** for drilling offshore Norway. The contract is expected to commence by September 2007 in direct continuation of its current contract. Revenues of approximately \$133 million could be generated during the one-year period. Also, **ONGC** of India contracted the Discoverer Seven Seas for a three-year period. The rig is currently contracted to **ONGC** to February 2007. The new contract is expected to commence by the end of May 2007 following an estimated 90-day shipyard program. Revenues of approximately \$345 million could be generated during the contract.

Transocean was also awarded a contract for the semisubmersibles Transocean Arctic and Polar Pioneer. The Transocean Arctic was awarded an estimated 50 month contract for drilling, completion and intervention work off Norway by Statoil on behalf of a consortium consisting of Statoil, **Eni**, **Norsk Hydro** and **Shell**. This contract is expected to begin in the third quarter 2006 and generate revenues of approximately \$395 million. The Polar Pioneer was awarded an estimated 36 month contract by the same consortium for work in the Barents Sea as well as on the Norwegian Continental Shelf. This charter is expected to begin next April and generate revenues of approximately \$306 million. ■

### ENSCO orders rig, contracts with operator consortium

**ENSCO INTERNATIONAL** entered into a drilling contract with a consortium of three independent operators, Anadarko, Dominion E&P and Kerr-McGee for a firm four-year primary term plus four one-year extension options. The aggregate revenue expected to be paid under the primary term is approximately \$385 million, which includes \$20 million payable upon delivery of the rig.

ENSCO entered into an agreement with **Keppel FELS** in Singapore to construct the ENSCO 8500 semisubmersible for delivery in the second quarter 2008 at a cost of approximately \$312 million. The rig is an enhanced version of the ENSCO 7500, which was delivered in 2000. The ENSCO 8500 will be capable of drilling in up to 8,500 ft of water and can be upgraded to 10,000 ft of water. ■

### Tesco sells drilling assets

**TESCO CORPORATION SOLD** its four casing drilling rigs to **Turnkey E&P Inc**, a privately held Alberta, Canada company. The companies also entered into a preferred supplier agreement in North America for the provision of Tesco's services. Tesco received \$35 million in cash plus warrants to purchase approximately 5% of Turnkey. The sale of the rigs is dependent upon Turnkey raising sufficient capital to complete the transaction by November 15.

### Helmerich & Payne building three new FlexRigs

**HELMERICH & PAYNE, INC** reached two separate agreements with E&P companies to operate one new FlexRig4 and two new FlexRig3 rigs. Each agreement includes a minimum term of three years with rig construction costs of approximately \$11 million for the FlexRig4 and \$14 million each for the FlexRig3. The rigs are scheduled for delivery during summer 2006.

These rigs will be the 23rd, 24th and 25th newbuilds announced by the company in the past six months, all with three year terms at "attractive dayrates and financial returns."

Helmerich & Payne also announced that it has signed a contract to activate an offshore platform rig, H&P Rig 100, increasing the company's active offshore rig count to 8 out of an available fleet of 11. ■